

Suite Insurance

This is a summary of the insurance cover provided by Beazley Marine UK. The full terms and conditions are contained on your Insurance Confirmation. It is important that you read this document carefully. Further copies are available on request.

Type of insurance

This Insurance covers the goods as stated on the insurance confirmation. It provides cover against the following risks whilst the goods are stored within your bundlebox suite before they commence the voyage to your address.

- a) fire
- b) burst pipes
- c) malicious damage
- d) riot
- e) terrorism and/or persons acting from a political motive
- f) storm
- g) flood
- h) falling trees
- i) lightning
- j) aircraft
- k) leakage of fuel from fixed oil or heating installations
- l) impact by road vehicles
- m) explosions
- n) earthquakes
- o) accidental damage
- p) theft and/or attempted theft

Principal exclusions

- nuclear reactions, radiation or contamination
- war, invasion of foreign enemies, civil war, rebellion, revolution, insurrection, military or usurped power
- confiscation or damage by government or public authority
- Ordinary leakage ordinary loss in weight or volume or ordinary wear and tear
- inherent vice or nature of the insured goods
- loss which is covered by other policies

Period of cover

The policy is designed to cover any goods that you purchase and then store at your bundlebox suite during a period of 12 months after you take out the cover. However, individual consignments are covered for a maximum of 30 days whilst in storage prior to shipping. If you decide to keep the goods in storage for longer than 30 days before shipping you will have to pay an additional premium to keep cover in force.

Cancellation

You may cancel this Suite Insurance at any time by giving 14 days notice to Bundlebox. Insurers will calculate any refund of premium due for the pro-rata unexpired period of cover, but will make a £15 charge to cover administration costs, so if your refund is less than £15 then no refund will be paid to you.

Complaints Procedure

Beazley Marine UK's objective is, at all times, to provide a first class standard of service. However, there may be occasions when you feel that this objective has not been achieved. Therefore should you have any query or complaint regarding this insurance please contact either your usual Insurance Adviser or the Compliance Officer, Beazley Furlonge Limited, Plantation Place, 60 Great Tower Street, London, EC3R 5AD. Please always quote the Policy number.

Should you remain dissatisfied, then you can refer the matter to the Complaints Department at Lloyd's. Please contact: Complaints Department, Lloyd's, One Lime Street, London, EC3M 7HA
Tel: +44 (0)20 7327 1000 Fax: +44 (0)20 7626 2389

Complaints that cannot be resolved by the Complaints Department at Lloyd's may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the Complaints Procedure. This Complaint Procedure is without prejudice to your right to take legal action.

Duty of Disclosure

Before you enter into a contract of insurance with Underwriters, you have a legal duty to disclose to Underwriters every matter that you know or could reasonably be expected to know which is relevant to Underwriters' decision to accept the risk of insurance and on what terms.

You have the same duty of disclosure before you renew, vary, extend or reinstate a contract of insurance.

Your duty does not require you to disclose a matter:

- That diminishes the risk accepted by Underwriters.
- That is of common knowledge.
- That Underwriters know, or in the ordinary course of business, should know.

Financial Services Compensation Scheme

Lloyd's insurers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if a Lloyd's insurer is unable to meet its obligations to you under this contract. If you were entitled to compensation under the Scheme, the level and extent of the compensation would depend on the nature of this contract. Further Information about the Scheme is available from the Financial Services Compensation Scheme (7th floor Lloyd's Chambers, Portsoken Street, London E1 8BN) and on their website: www.fscs.org.uk

Law and Practice

The Policy is subject to English Law and Practice and to the exclusive jurisdiction of the English courts.

Insurer - Beazley Marine UK

Beazley Marine UK underwrites this insurance on behalf of Beazley and Others, Syndicates 2623/623 at Lloyd's. Beazley Marine UK is the trading name of Beazley Solutions Limited, which is a wholly owned subsidiary of Beazley Plc. Beazley Solutions Limited is an appointed representative of Beazley Furlonge Limited, which is authorised by the Financial Services Authority.

Issued by Beazley Marine UK acting on behalf of

Beazley Syndicate 2623/623 at Lloyd's
Plantation Place, 60 Great Tower Street, London, EC3R 5AD.
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