

## Shipping Insurance

This is a summary of the insurance cover provided by Beazley Marine UK. The full terms and conditions are contained on your Insurance Certificate and Institute Clauses document. It is important that you read the documents carefully. Further copies are available on request.

### Type of insurance

This Insurance covers the goods as stated on the insurance certificate. It provides cover against all risks of physical loss or damage cover whilst the goods are in transit or stored in the ordinary course of transit for the voyage specified.

### Physical Loss or damage to Insured Goods:

The policy covers all risks of physical loss or damage, this includes for example the risks of fire, sinking, theft and accidental damage, to the goods up to the Insured Value stated on the certificate.

### Principal exclusions

- wilful misconduct
- ordinary leakage, loss in weight and/or volume and/or ordinary wear and tear
- insufficiency or unsuitability of packing
- inherent vice
- delay

### Cancellation

This insurance is designed to cover the risks of loss or damage to your goods during a single voyage. Therefore, if you decide that you wish to cancel the cover, you will only receive a refund of premium if you advise that you wish to cancel before the risk commences – i.e. before the goods have commenced their journey. However, you will be charged an admin fee of £15 per policy – this is to cover the costs of processing your cancellation. Should your premium be less than the admin charge then you will not receive any refund of premium.

### Complaints Procedure

Beazley Marine UK's objective is, at all times, to provide a first class standard of service. However, there may be occasions when you feel that this objective has not been achieved. Therefore should you have any query or complaint regarding this insurance please contact either your usual Insurance Adviser or the Compliance Officer, Beazley Furlonge Limited, Plantation Place, 60 Great Tower Street, London, EC3R 5AD. Please always quote the Policy number.

Should you remain dissatisfied, then you can refer the matter to the Complaints Department at Lloyd's. Please contact: Complaints Department, Lloyd's, One Lime Street, London, EC3M 7HA  
Tel: +44 (0)20 7327 1000 Fax: +44 (0)20 7626 2389

Complaints that cannot be resolved by the Complaints Department at Lloyd's may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the Complaints Procedure. This Complaint Procedure is without prejudice to your right to take legal action.

### Duty of Disclosure

Before you enter into a contract of insurance with Underwriters, you have a legal duty to disclose to Underwriters every matter that you know or could reasonably be expected to know which is relevant to Underwriters' decision to accept the risk of insurance and on what terms.

You have the same duty of disclosure before you renew, vary, extend or reinstate a contract of insurance.

Your duty does not require you to disclose a matter:

- That diminishes the risk accepted by Underwriters.
- That is of common knowledge.
- That Underwriters know, or in the ordinary course of business, should know.

### Financial Services Compensation Scheme

Lloyd's insurers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if a Lloyd's insurer is unable to meet its obligations to you under this contract. If you were entitled to compensation under the Scheme, the level and extent of the compensation would depend on the nature of this contract. Further Information about the Scheme is available from the Financial Services Compensation Scheme (7th floor Lloyd's Chambers, Portsoken Street, London E1 8BN) and on their website: [www.fscs.org.uk](http://www.fscs.org.uk)

## Law and Practice

The Policy is subject to English Law and Practice and to the exclusive jurisdiction of the English courts.

## Insurer - Beazley Marine UK

Beazley Marine UK underwrites this insurance on behalf of Beazley and Others, Syndicates 2623/623 at Lloyd's. Beazley Marine UK is the trading name of Beazley Solutions Limited, which is a wholly owned subsidiary of Beazley Plc. Beazley Solutions Limited is an appointed representative of Beazley Furlonge Limited, which is authorised by the Financial Services Authority.

Beazley Marine UK acting on behalf of  
Beazley Syndicate 2623/623 at Lloyd's  
Plantation Place, 60 Great Tower Street, London, EC3R 5AD.  
Tel: +44 (0)20 7674 7000 / Fax: +44 (0)20 7674 7103  
[www.beazley.com](http://www.beazley.com)